

015470A

FEDERAL RESERVE BANK OF NEW YORK

DIRECTORY

March 1964



SECOND FEDERAL RESERVE DISTRICT

Head Office • 33 Liberty Street
Federal Reserve P. O. Station
New York, N. Y. 10045

212-RE 2-5700

Branch • 160 Delaware Avenue
Buffalo, N. Y. 14240

716-TL 4-7562

Relocation Office • 420 College Avenue
Ithaca, N. Y. 14850

607-AR 3-2640

FEDERAL RESERVE BANK OF NEW YORK

March 2, 1964

*To All Banks in the
Second Federal Reserve District:*

This Directory shows the functional organization of the Bank, its departments, most of its divisions, and the operations they perform that are of interest to you. The Directory also shows the officers, division chiefs, and certain senior staff members of our organization. New appointments of officers and changes in their titles will be announced currently in supplements to, or revisions of, our Operating Circular No. 1, "Authorized Signatures."

The use of this Directory will enable you to direct your communications to the appropriate persons and units in this Bank.

We will be pleased to furnish additional copies upon request.

ALFRED HAYES,
President.

CONTENTS

	<i>Page</i>
Head Office	
Accounting and Planning	3
Audit	3
Bank Supervision and Relations	4
Building Operating and Service	5
Cash and Collections	6
Foreign	8
Government Bond and Safekeeping of Securities	9
Legal	10
Loans and Credits	10
Open Market Operations and Treasury Issues	11
Personnel	12
Public Information	12
Research and Statistics	12
Secretary's Office	13
Senior Adviser	13
Buffalo Branch	14
Directors	16
Member of Federal Advisory Council	16
Officers	17
Index	18

NOTE: The lettered Regulations referred to in this Directory are Regulations of the Board of Governors of the Federal Reserve System.

FEDERAL RESERVE BANK OF NEW YORK

ALFRED HAYES, *President*

WILLIAM F. TREIBER, *First Vice President*



HEAD OFFICE

Accounting and Planning

HAROLD A. BILBY, *Vice President*

WILLIAM H. BRAUN, JR., *Assistant Vice President*

ACCOUNTING DEPARTMENT

DONALD C. NILES, *Manager*

Accounting Division ♦ JAMES F. SULLIVAN, *Chief*

Accounts, deposits in, except foreign accounts

Member bank reserve accounts

Nonmember bank clearing accounts

Regulation D—Reserves of member banks

Remittance accounts

Signature authorities

Stop-payment orders

Treasurer's account, United States

Disbursing Division ♦ LESTER E. ROWE, *Chief*

Expenditures

Tabulating Division ♦ RAYMOND F. MAGNANI, *Chief*

Deposits of Federal taxes

PLANNING DEPARTMENT

EVERETT B. POST, *Manager*

Planning Division ♦ LOUIS J. CONROY, *Chief*

Purchasing Division ♦ FREDERICK W. FORBERG, *Purchasing Agent*

Checkbooks, orders for

Audit

JOHN P. JENSEN, *General Auditor*

AUDITING DEPARTMENT

LEONARD I. BENNETTS, *Assistant General Auditor*

Auditing Division ♦ ROBERT V. KEIHNER, *Chief*

Information reflected on the Bank's records furnished to those entitled thereto

Reconciliation of accounts of member banks and others

Bank Supervision and Relations

HOWARD D. CROSSE, *Vice President*

FRED W. PIDERIT, JR., *Assistant Vice President*

LAWRENCE E. QUACKENBUSH, *Assistant Vice President*

BANK EXAMINATIONS DEPARTMENT

JOHN P. RINGEN, *Manager*

Reports and Analysis

Division ♦ JOHN G. KAUDERER, *Chief*

Analysis of reports of examination

Branches and mergers, applications for

Condition reports, State member banks

Criminal provisions of Federal banking laws,
reports by State member banks of possible violations

Earnings and dividends reports, State member banks

Operating ratios reports, member banks

Regulations, administration of

C Acceptance by member banks of drafts or bills of
exchange

H Membership of State banking institutions in the
Federal Reserve System

I Issue and cancellation of capital stock of Federal
Reserve Banks

K Corporations doing foreign banking or other foreign
financing under the Federal Reserve Act

L Interlocking bank directorates under the Clayton Act

M Foreign branches of national banks

O Loans to executive officers of member banks

P Holding company affiliates—voting permits

Q Payment of interest on deposits

R Relationships with dealers in securities under sec-
tion 32 of the Banking Act of 1933

S Bank service arrangements

T Credit by brokers, dealers, and members of national
securities exchanges

U Loans by banks for the purpose of purchasing or
carrying registered stocks

Y Bank holding companies

Examining Division ♦ *Under direct supervision of* LAWRENCE E. QUACKENBUSH,
Assistant Vice President

♦ RICHARD E. HUNKE, *Supervising Review Examiner*

♦ LOUIS J. KNOEPFEL, *Supervising Review Examiner*

♦ JOSEPH F. TIERNEY, *Supervising Review Examiner* (TRUST
DEPARTMENTS)

Examination of State member banks, their affiliates, bank
holding companies, and Edge Act and agreement cor-
porations

Trust department income and expense surveys

BANK RELATIONS DEPARTMENT

ERNEST E. BLANCHETTE, *Manager*

Bank Relations Division ♦ J. RAYMOND MURRAY, *Senior Administrative Assistant*
(OFFICE)

- ♦ WILLIAM A. ANTILA, *Special Representative*
- ♦ ADAM R. DICK, *Special Representative*
- ♦ JOHN W. HYLAND, *Special Representative*
- ♦ THEODORE L. PEASLEY, *Special Representative*
- ♦ WILLIAM W. WAHL, *Special Representative*

Liaison with District banks
Membership in Federal Reserve System, inquiries on
Visits to District banks

Technical Assistance

- Division** ♦ CARL H. ALLEN, *Senior Technical Representative*
♦ CHARLES V. AUSTIN, JR., *Technical Representative*
♦ WILLIAM R. SKINNER, *Technical Representative*

Member bank operations surveys

Credit file installation and loan operation
Functional analyses of income and expense
Internal audit and control
Teller, transit, and bookkeeping

Building Operating and Service

WALTER H. ROZELL, JR., *Vice President*
FREDERICK L. SMEDLEY, *Assistant Vice President*

BUILDING OPERATING DEPARTMENT

A. THOMAS COMBADER, *Manager*

Building Maintenance

Division ♦ CHARLES A. GELARDI, *Chief*

Building Service Division ♦ ANTHONY C. SGAMBAT, *Chief*

Power Plant Division ♦ MATTHEW C. DREXLER, *Chief Engineer*

SERVICE DEPARTMENT

ARTHUR H. NOA, *Manager*

Post Office Division ♦ JOSEPH L. TUMINELLI, *Chief*
Mail, incoming and outgoing

Protection Division ♦ BERNARD J. STAMM, *Chief*

Telephone Section ♦ MRS. MILDRED M. CAREW, *Chief Operator*

Cash and Collections

MARCUS A. HARRIS, *Vice President*

ANGUS A. MACINNES, JR., *Assistant Vice President*
(Check Department)

HAROLD M. WESSEL, *Assistant Vice President*
(Cash, Cash Custody, and Collection Departments)

CASH DEPARTMENT

KENNETH E. SMALL, *Manager*

Coin Division ♦ CHARLES F. BEISLER, *Chief*

Armored car routes for currency and coin shipments

Counting and verifying of coin

Payment and receipt of coin

Redemption of uncurrent United States currency and coin

Segregation of unfit, foreign, and counterfeit coin

Paying Division ♦ WILLIAM J. FITZGERALD, *Chief*

Certification of checks drawn on this Bank

Payment of currency

Sorting and Counting

Division ♦ JOSEPH L. ANDERSON, *Chief*

Postal deposits

Receipt of currency

Reports of unusual currency transactions on Form TCR-1

Sorting of currency for fitness, kind, and genuineness

Verification by piece count of all deposits of currency

CASH CUSTODY DEPARTMENT

MARTIN FRENCH, *Manager*

CHECK DEPARTMENT

GEORGE C. SMITH, *Manager*

ALOYSIUS J. STANTON, *Manager*

Check Division ♦ WILLIAM J. IRWIN, *Chief* (DAY)

♦ EDWARD J. MCGUIRE, *Chief* (NIGHT)

Checks and other cash items collectible through New York

Clearing House Association, Northern New Jersey

Clearing House Association, and Manhattan, Bronx and

Brooklyn collection arrangement

Collection of checks and other cash items (except Govern-

ment checks and postal money orders) payable in any

Federal Reserve District

Development of this Bank's mechanization of check-pro-

cessing operations

Liaison with banks, bankers, and others in promoting

cooperation on check-mechanization matters, such as

check redesign, preprinting, and encoding

Regulation J—Check clearing and collection

Settlement of balances due to and due from participants
in Bergen County Clearing Bureau and Nassau County
Clearing Bureau

**Return Items and
Adjustment Division**

♦ **JOSEPH C. AUCHTER, Chief**

- Adjustments resulting from presentment and collection of checks
- Check Routing Symbol Program
- City and county clearing arrangements, exchanges between participants in
- Direct routing of checks and other cash items to Federal Reserve Banks and Branches by member and non-member clearing banks through the Consolidated Air Transportation Program or other methods
- Remittances for Second District cash letters
- Return items

COLLECTION DEPARTMENT

KARL L. EGE, Manager

Collection Division ♦ **GERALD J. CONNOLLY, Chief**

- Collection of notes, drafts, and other noncash items payable in any Federal Reserve District
- Payment of drafts drawn under letters of commitment issued by Commodity Credit Corporation
- Receipt, for immediate credit, of checks on member banks' reserve accounts
- Reclamation of United States Government checks
- Regulation G—Collection of noncash items

Coupon Division ♦ **ALFRED H. KIRKPATRICK, Chief**

- Collection of bonds and coupons payable in any Federal Reserve District
- Payment of coupons on bonds of United States, its agencies or instrumentalities, of Inter-American Development Bank, and of International Bank for Reconstruction and Development
- Regulation G—Collection of noncash items

Government Check

Division ♦ **GERALD J. CONNOLLY, Chief**

- Collection of Government checks and postal money orders

Wire Transfer Division ♦ **JAMES H. BOOTH, Chief**

- Mail and telegraphic transfers of funds
- Officers checks
 - Issuance of Federal Reserve checks in payment of gold purchased from Assay Office by gold dealers
- Settlements of balances due to and due from participants in city clearing arrangements of banks outside New York City

COLLECTION DEPARTMENT—Wire Transfer Division (continued)

Telegrams

Coding, decoding, and authenticating by testword of, involving payments of funds, shipments of currency, coin, and securities, or deliveries of securities for safe-keeping

Receipt and transmittal of

Testwords for, furnishing of

Foreign

CHARLES A. COOMBS, *Vice President*

HORACE L. SANFORD, *Vice President*

PETER FOUSEK, *Assistant Vice President*

PETER P. LANG, *Adviser*

THOMAS J. ROCHE, *Senior Foreign Exchange Officer*

FOREIGN DEPARTMENT

BRUCE K. MACLAURY, *Manager*

EDWIN S. ROTHMAN, *Manager*

Cable Division ♦ G. CARROLL MARTENSON, *Chief*

Cablegrams, radiograms, telegrams, and telex messages relating to foreign business: sending, receiving, coding, decoding, testing, and otherwise processing

Foreign Assets Control

Division ♦ ROBERT R. TOMPKINS, *Chief*

Cuban Assets Control Regulations of Treasury, licenses under

Foreign Assets Control Regulations of Treasury, licenses under

Foreign Operations

Division ♦ FRED A. MORISSE, *Chief*

Foreign central banks, foreign governments, and international financial organizations, dollar, gold, and security custody accounts of

Foreign exchange

Rates, certification of, under Tariff Act of 1930

Transactions on behalf of Federal Reserve System, United States Treasury, and foreign depositors

Gold Reserve Act of 1934

Applications, licenses, inquiries, purchases, and sales thereunder, as fiscal agent

United States Stabilization Fund, transactions for account of, as fiscal agent

Government Bond and Safekeeping of Securities

HAROLD A. BILBY, *Vice President*

FELIX T. DAVIS, *Assistant Vice President*

GOVERNMENT BOND AND SAFEKEEPING DEPARTMENT

ROBERT C. THOMAN, *Manager*

Government Bond Division ♦ JOHN J. MASTERSON, *Chief*

Bonds of Inter-American Development Bank

Issuance, registration, exchange, and redemption

Bonds of International Bank for Reconstruction and Development

Issuance, registration, exchange, and redemption

Securities of the Philippine Government, the Puerto Rican Government, and agencies of the United States Government

Issuance, registration, exchange, and redemption

Treasury Tax and Loan Accounts

Calls on

Qualification of depositaries

Record of accounts

Record of collateral

United States securities (other than savings bonds)

Denominational exchange

Exchanges of bearer for registered securities

Exchanges of registered for bearer securities

Exchange subscriptions

Forms for subscriptions, exchanges, transfers, etc.

Lost, stolen, destroyed, or mutilated securities

Payment or redemption

Receipt of delivery instructions and of payment regarding cash subscriptions

Telegraphic transfer of bearer securities from New York to other Federal Reserve Banks and Treasury Department

Transfer of registered securities

Safekeeping Division ♦ MATTHEW J. HOEY, *Chief*

Delivery of bearer securities of the United States pursuant to telegraphic transfer from other Federal Reserve Banks and Treasury Department

Delivery of securities of the United States (except savings bonds) and its agencies, and of the Inter-American Development Bank and International Bank for Reconstruction and Development, on original issue or exchange

Receipt and delivery of securities purchased or sold for account of member banks or others

Safekeeping and servicing of securities for account of member banks and others

SAVINGS BOND DEPARTMENT

WALTER S. RUSHMORE, *Manager*

Savings Bond Division ♦ RONALD B. GRAY, *Chief*

Accounts of issuing and paying agents
Consignment of unissued Series E bonds
Lost, stolen, destroyed, or mutilated savings bonds
Redemption of savings bonds, Armed Forces Leave Bonds, and Retirement Plan Bonds
Reissues and corrections
Sales of Series E and H bonds and Retirement Plan Bonds

SECURITY CUSTODY DEPARTMENT

GERALD E. BEACH, *Manager*

Legal

JOHN J. CLARKE, *Vice President and General Counsel*

EDWARD G. GUY, *Assistant General Counsel*

THOMAS C. SLOANE, *Assistant General Counsel*

ROBERT J. CROWLEY, *Assistant Counsel*

RICHARD A. DEBS, *Assistant Counsel*

JAMES H. OLTMAN, *Assistant Counsel*

THOMAS M. TIMLEN, JR., *Assistant Counsel*

ROBERT YOUNG, JR., *Assistant Counsel*

Loans and Credits

HAROLD A. BILBY, *Vice President*

WILLIAM H. BRAUN, JR., *Assistant Vice President*

CREDIT AND DISCOUNT DEPARTMENT

WILLIAM E. MARPLE, *Manager*

Credit Division ♦ HERSCHEL L. HORNER, *Chief*

Commercial Credit File and relative forms, distribution of Credit data, collection and analysis of
Farm Credit File and relative forms, distribution of
Financial statement forms, distribution of
Regulation A—Advances and discounts by Federal Reserve Banks
Acceptability of paper offered for discount or as collateral for advances, determination of
Regulation V—Loan guarantees for defense production
Processing of applications and issuing guarantees in behalf of the guarantors
Servicing of guaranteed loans
Treasury Tax and Loan Accounts
Acceptability of paper offered as collateral for

Discount Division ♦ HENRY T. CHRISTENSEN, *Chief*

- Regulation A—Advances and discounts by Federal Reserve Banks
 - Eligibility of paper offered for discount or as collateral for advances, determination of
 - Processing of applications
 - Servicing of advances and discounts
- Regulation V—Loan guarantees for defense production
 - Billing and collection of guarantee fees
 - Records of guarantees issued
- Treasury Tax and Loan Accounts, paper collateral for
 - Custody and negotiability of
 - Processing applications for submission of

Open Market Operations and Treasury Issues

ROBERT W. STONE, *Vice President*

SPENCER S. MARSH, JR., *Assistant Vice President*

PETER D. STERNLIGHT, *Assistant Vice President*

ACCEPTANCE DEPARTMENT

ROBERT L. COOPER, *Manager*

Acceptance Division ♦ JAMES T. GERAGHTY, *Chief*

- Acceptance by member banks of drafts or bills of exchange, inquiries regarding
- Bankers' acceptances, open market purchases and sales of
- Bills of exchange and trade acceptances, open market purchases of
- Monthly Bankers' Acceptance Survey
- Regulations
 - B Open market purchases of bills of exchange, trade acceptances and bankers' acceptances under section 14 of the Federal Reserve Act
 - C Acceptance by member banks of drafts or bills of exchange

SECURITIES DEPARTMENT

PAUL MEEK, *Manager*

Securities Division ♦ RICHARD VOLLKOMMER, *Chief*

- Dividends on Federal Reserve Bank stock
- Federal Open Market Committee, Regulation relating to open market operations of Federal Reserve Banks
- Government securities (other than savings bonds), cash subscriptions and tenders to new issues of
- Government securities, purchases and sales for account of member banks and others
- Open market operations in Government securities
- Regulation E—Purchase of warrants

Personnel

WALTER H. ROZELL, JR., *Vice President*
FREDERICK L. SMEDLEY, *Assistant Vice President*

PERSONNEL DEPARTMENT

CHARLES R. PRICHER, *Manager*
WILLIAM M. SCHULTZ, *Manager*

Medical Division ♦ DR. HERMAN G. SANDVOSS, *Medical Director*

Personnel Relations

Division ♦ FRANCIS H. ROHRBACH, *Chief*
Employee assignment, rating, and counseling
Employment

Personnel Services

Division ♦ RUTH ANN TYLER, *Chief*
Employee benefits and services
Payroll control
Personnel records

Salary Analysis Division ♦ JOHN H. HELF, *Chief*
Job analysis and job evaluation
Salary surveys and salary research

Training and Development ♦ *Under direct supervision of Managers*

Public Information

THOMAS O. WAAGE, *Vice President*

PUBLIC INFORMATION DEPARTMENT

MARTIN W. BERGIN, *Manager*

Public Information

Division ♦ RAYMOND G. BROWN, *Acting Chief*
Dissemination of information about activities of this
Bank, operations of the Federal Reserve System, and
current developments in fields of money and banking
Federal Reserve publications
Films on the Federal Reserve System
Guided tours of the Bank
Press and public relations
Weekly News Review

Research and Statistics

ALAN R. HOLMES, *Vice President*
GEORGE GARVY, *Economic Adviser*
ROBERT G. LINK, *Adviser*
FRANK W. SCHIFF, *Assistant Vice President*

MARKET STATISTICS DEPARTMENT MADELINE H. McWHINNEY, *Manager*

Market Statistics Division ♦ IRVING AUERBACH, *Chief*

Collection and analysis of data on the U.S. Government securities market and the money market

RESEARCH DEPARTMENT

FRED H. KLOPSTOCK, *Manager*

ROBERT LINDSAY, *Senior Economist*

FRANCIS H. SCHOTT, *Manager*

Balance of Payments

Division ♦ EDNA E. EHRLICH, *Chief*

Collection and analysis of data on United States balance of payments and foreign dollar assets

Collection of data and preparation of reports for the United States Treasury

Domestic Research

Division ♦ RICHARD G. DAVIS, *Chief*

Analysis of business and financial conditions

Studies relating to monetary and credit policy

Financial and Trade

Statistics Division ♦ LEONARD LAPIDUS, *Chief*

Tabulation and analyses of banking statistics

Tabulation of other current reporting series

Foreign Research Division ♦ JOHN HEIN, *Chief*

Analysis of monetary and economic conditions in foreign countries and of international financial developments

Reference Library ♦ JANET BOGARDUS, *Chief Librarian*

Acquisition, processing, and circulation of library materials in fields of banking, economics, and finance

Daily Newspaper Review

Reference services

Secretary's Office

THOMAS M. TIMLEN, JR., *Secretary*

ROBERT C. THOMAN, *Assistant Secretary*

Circulars Division ♦ JOSEPH WISNOVSKY, *Chief*

Bank circulars

Regulations and *Published Interpretations of the Board of Governors of the Federal Reserve System*, distribution and servicing of

Senior Adviser

ROBERT G. ROUSE, *Vice President and Senior Adviser*

BUFFALO BRANCH

INSLEY B. SMITH, *Vice President*

GEORGE J. DOLL, *Assistant Vice President and Cashier*

Accounting, Bank Relations and Public Information, and Check

JOHN T. KEANE, *Assistant Cashier*

- Accounting Division** ♦ KENNETH P. MEAD, *Chief*
Checkbooks, orders for
Collection of Government checks and postal money orders
Expenditures
Member bank reserve accounts
Nonmember bank clearing accounts
Regulation D—Reserves of member banks
Remittance accounts
Signature authorities
Stop-payment orders
Tabulating operations
Telegraphic and mail transfers of funds
Teletype service
- Bank Relations and
Public Information** ♦ HARRY A. CURTH, JR., *Special Representative*
Bank relations and public information activities
Visitors at Buffalo Branch
Visits to banks
- Check Division** ♦ FREDERICK W. MORTENSON, *Chief*
Check transportation routes
Collection of checks payable in Second Federal Reserve
District and other Federal Reserve Districts
Mail, incoming and outgoing
Regulation J—Check clearing and collection
Return items and adjustments

Audit

- Branch Auditing** ♦ JOHN W. COUGHLIN, *Branch Auditor*
Information reflected on the Buffalo Branch's records
furnished to those entitled thereto
Reconciliation of accounts of member banks and others

Building Operating, Cash, Protection, and Service

GERALD H. GREENE, *Assistant Cashier*

Building Operating

Division ♦ GEORGE R. BOSS, *Building Superintendent*

Cash Division ♦ HARRISON E. MARTIN, *Chief*

Armored car routes

Receipt and payment of currency and coin

Sorting and counting of currency and coin

Protection Division ♦ RALPH C. ROBERTS, *Captain*

Service Division ♦ ALLAN C. HINES, *Chief*

Cafeteria

Purchasing

Telephone service

Collection, Loans, Securities, and Personnel

GEORGE J. DOLL, *Assistant Vice President and Cashier*

Collection, Loans, and

Securities Division ♦ FRANK HENDERSON, *Chief*

Collection

Collection of corporate bonds and coupons

Collection of notes, drafts, and other noncash items

Reclamation of United States Government checks

Regulation G—Collection of noncash items

Credit and Discount

Advances to and discounts for member banks

Financial statement forms, Farm Credit File and Commercial Credit File

Regulation A—Advances and discounts by Federal Reserve Banks

Securities

Payment of coupons of the United States Government and its agencies

Payment or redemption of securities of the United States Government and its agencies

Safekeeping of securities for account of member banks

Sales of Series E and H savings bonds

Personnel Division ♦ ARTHUR A. RANDALL, *Chief*

Employee benefits

Employee rating and counseling

Employment

Job analysis and evaluation

Medical services

Payroll data

Personnel records

Salary surveys

DIRECTORS

Term expires December 31

PHILIP D. REED, Chairman, and Federal Reserve Agent	1965
<i>(Class C director—appointed by Board of Governors)</i>	
Former Chairman of the Board, General Electric Company, New York, N. Y.	
JAMES DECAMP WISE, Deputy Chairman	1964
<i>(Class C director—appointed by Board of Governors)</i>	
Former Chairman of the Board, Bigelow-Sanford, Inc., New York, N. Y.	
EVERETT N. CASE (Class C Director—appointed by Board of Governors)	1966
President, Alfred P. Sloan Foundation, New York, N. Y.	
GEORGE CHAMPION (Class A director—elected by Group 1 banks)	1964
Chairman of the Board, The Chase Manhattan Bank, New York, N. Y.	
ROBERT H. FEARON (Class A director—elected by Group 3 banks)	1966
President, The Oneida Valley National Bank of Oneida, Oneida, N. Y.	
KENNETH H. HANNAN (Class B director—elected by Group 2 banks)	1965
Executive Vice President, Union Carbide Corporation, New York, N. Y.	
ALBERT L. NICKERSON (Class B director—elected by Group 3 banks)	1966
Chairman of the Board, Socony Mobil Oil Company, Inc., New York, N. Y.	
B. EARL PUCKETT (Class B director—elected by Group 1 banks)	1964
Former Chairman of the Board, Allied Stores Corporation, New York, N. Y.	
RALPH H. RUE (Class A director—elected by Group 2 banks)	1965
Chairman of the Board, The Schenectady Trust Company, Schenectady, N. Y.	

DIRECTORS—BUFFALO BRANCH

WHITWORTH FERGUSON, Chairman	1964
President, Ferguson Electric Construction Co., Inc., Buffalo, N. Y.	
MAURICE R. FORMAN	1965
President, B. Forman Company, Rochester, N. Y.	
ARTHUR S. HAMLIN	1965
President, The Canandaigua National Bank and Trust Company, Canandaigua, N. Y.	
THOMAS E. LAMONT	1966
Farmer, Albion, Orleans County, N. Y.	
CHARLES W. MILLARD, JR.	1966
Chairman of the Board and President, Manufacturers and Traders Trust Company, Buffalo, N. Y.	
ELMER B. MILLIMAN	1964
President, Central Trust Company Rochester N. Y., Rochester, N. Y.	
ANSON F. SHERMAN	1964
President, The Citizens Central Bank, Arcade, N. Y.	

MEMBER OF FEDERAL ADVISORY COUNCIL—1964

WILLIAM H. MOORE	1964
Chairman of the Board, Bankers Trust Company, New York, N. Y.	

OFFICERS

ALFRED HAYES, *President*

WILLIAM F. TREIBER, *First Vice President*

HAROLD A. BILBY, *Vice President*

MARCUS A. HARRIS, *Vice President*

JOHN J. CLARKE, *Vice President and
General Counsel*

ALAN R. HOLMES, *Vice President*

CHARLES A. COOMBS, *Vice President*

ROBERT G. ROUSE, *Vice President and Senior Adviser*

HOWARD D. CROSSE, *Vice President*

WALTER H. ROZELL, JR., *Vice President*

GEORGE GARVY, *Economic Adviser*

HORACE L. SANFORD, *Vice President*

ROBERT W. STONE, *Vice President*

THOMAS O. WAAGE, *Vice President*

EDWARD G. GUY, *Assistant General Counsel*

THOMAS C. SLOANE, *Assistant General Counsel*

WILLIAM H. BRAUN, JR.,
Assistant Vice President

ANGUS A. MACINNES, JR.,
Assistant Vice President

FRANK W. SCHIFF
Assistant Vice President

FELIX T. DAVIS
Assistant Vice President

SPENCER S. MARSH, JR.,
Assistant Vice President

FREDERICK L. SMEDLEY
Assistant Vice President

PETER FOUSEK
Assistant Vice President

FRED W. PIDERIT, JR.,
Assistant Vice President

PETER D. STERNLIGHT
Assistant Vice President

PETER P. LANG
Adviser

LAWRENCE E. QUACKENBUSH
Assistant Vice President

ROBERT G. LINK
Adviser

THOMAS J. ROCHE
*Senior Foreign Exchange
Officer*

HAROLD M. WESSEL
Assistant Vice President

GERALD E. BEACH, *Manager
Security Custody Department*

BRUCE K. MACLAURY, *Manager
Foreign Department*

EDWIN S. ROTHMAN, *Manager
Foreign Department*

MARTIN W. BERGIN, *Manager
Public Information
Department*

WILLIAM E. MARPLE, *Manager
Credit and Discount
Department*

WALTER S. RUSHMORE, *Manager
Savings Bond Department*

ERNEST E. BLANCHETTE, *Manager
Bank Relations Department*

MADELINE H. MCWHINNEY
*Manager
Market Statistics Department*

FRANCIS H. SCHOTT, *Manager
Research Department*

A. THOMAS COMBADER, *Manager
Building Operating
Department*

PAUL MEEK, *Manager
Securities Department*

WILLIAM M. SCHULTZ, *Manager
Personnel Department*

ROBERT L. COOPER, *Manager
Acceptance Department*

DONALD C. NILES, *Manager
Accounting Department*

KENNETH E. SMALL, *Manager
Cash Department*

ROBERT J. CROWLEY
Assistant Counsel

ARTHUR H. NOA, *Manager
Service Department*

GEORGE C. SMITH, *Manager
Check Department*

RICHARD A. DEBS
Assistant Counsel

JAMES H. OLTMAN
Assistant Counsel

ALOYSIUS J. STANTON, *Manager
Check Department*

KARL L. EGE, *Manager
Collection Department*

EVERETT B. POST, *Manager
Planning Department*

ROBERT C. THOMAN, *Manager
Government Bond and
Safekeeping Department, and
Assistant Secretary*

MARTIN FRENCH, *Manager
Cash Custody Department*

CHARLES R. PRICHER, *Manager
Personnel Department*

THOMAS M. TIMLEN, JR.,
*Secretary, and Assistant
Counsel*

FRED H. KLOPSTOCK, *Manager
Research Department*

JOHN P. RINGEN, *Manager, Bank
Examinations Department*

ROBERT YOUNG, JR.,
Assistant Counsel

ROBERT LINDSAY
Senior Economist

JOHN P. JENSEN, *General Auditor*

LEONARD I. BENNETTS, *Assistant General Auditor*

OFFICERS • BUFFALO BRANCH

INSLEY B. SMITH, *Vice President*

GEORGE J. DOLL, *Assistant Vice President and Cashier*

GERALD H. GREENE, *Assistant Cashier*

JOHN T. KEANE, *Assistant Cashier*

Index

	<i>Page</i>		<i>Page</i>
Buffalo Branch		Check Routing Symbol Program	7
Operations performed by	14, 15	Checks	
Head Office		Adjustments	7
Acceptances, open market transactions in	11	Drawn on member banks' reserve accounts, receipt of, for immediate credit	7
Accounts		Drawn on this Bank, certification of	6
Deposits in	3	Government, collection of	7
Foreign and international	8	Mechanization	6
Member bank reserve	3	Officers, issuance of Federal Reserve, in payment of gold purchased from Assay Office by gold dealers	7
Nonmember bank clearing	3	Return items	7
Reconciliation of member banks' and others'	3	United States Government, reclama- tion of	7
Remittance	3	Circulars, Federal Reserve Bank	13
Adjustment of check presentments	7	Clearing arrangements	7
Advances to member banks	10, 11	Coin	6
Armed Forces Leave Bonds	10	Commodity Credit Corporation, pay- ment of drafts drawn under letters of commitment issued by	7
Bergen County Clearing Bureau, set- tlements	6	Coupons payable in any Federal Re- serve District, collection of	7
Bills of exchange		Coupons, payment of, on bonds of United States, its agencies or in- strumentalities, of Inter-American Development Bank, and of Interna- tional Bank for Reconstruction and Development	7
Acceptance by member banks of, in- quiries regarding	11	Credit data, collection and analysis of	10
Open market purchases of	11	Credit file forms	10
Bonds payable in any Federal Reserve District, collection of	7	Credit file installations	5
Branches, applications for	4	Cuban Assets Control regulations	8
Building (Bank), operation of	5	Currency	6
Cablegrams, radiograms, telegrams, and telex messages relating to for- eign transactions	8	Discounts for member banks	10, 11
Cash letters, remittances for Second District	7	Drafts, acceptance by member banks, inquiries on	11
Checkbooks	3	Examination of State member banks, their affiliates, and certain other banking institutions	4
Check clearing and collection	6		
Direct routing	7		

	Page
Expenditures	3
Farm Credit File	10
Federal banking laws (criminal), reporting possible violations of	4
Federal Reserve Bank stock	4
Dividends on	11
Federal Reserve System membership	5
Films on Federal Reserve System	12
Financial statement forms	10
Foreign accounts	8
Foreign Assets Control Regulations	8
Foreign exchange	8
Gold Reserve Act of 1934	8
Government securities	
Agencies of United States	9
Philippine	9
Puerto Rican	9
United States	9
Information about this Bank and Federal Reserve System	12
Information reflected on Bank's records, furnishing of	3
Inter-American Development Bank bonds, issuance, registration, exchange, redemption, delivery	9
International Bank for Reconstruction and Development bonds, issuance, registration, exchange, redemption, delivery	9
International financial organizations, dollar, gold, and security custody accounts of	8
Legal matters	10
Liaison with District banks	5
Library	13
Loan guarantees for defense production	10, 11
Mail, incoming and outgoing	5
Member bank operations surveys	5
Membership in Federal Reserve System	5
Mergers, applications for	4
Money orders, postal, collection of	7
Nassau County Clearing Bureau, settlements	6

	Page
Newspaper Review	
Daily	13
Weekly	12
Noncash items, collection of	7
Notes, drafts, and other noncash items, collection of	7
Open market operations	11
Personnel matters	12
Philippine Government securities	9
Planning, internal	3
Postal deposits	6
Press relations	12
Protection Division	5
Publications, Federal Reserve	12
Public relations	12
<i>Published Interpretations</i> , distribution and servicing of	13
Puerto Rican Government securities	9
Purchase of supplies	3
Regulation	
A Advances and discounts by Federal Reserve Banks	10, 11
B Open market purchases of bills of exchange, trade acceptances and bankers' acceptances under section 14 of the Federal Reserve Act	11
C Acceptance by member banks of drafts or bills of exchange	4, 11
D Reserves of member banks	3
E Purchase of warrants	11
G Collection of noncash items	7
H Membership of State banking institutions in the Federal Reserve System	4
I Issue and cancellation of capital stock of Federal Reserve Banks	4
J Check clearing and collection	6
K Corporations doing foreign banking or other foreign financing under the Federal Reserve Act	4
L Interlocking bank directorates under the Clayton Act	4

	<i>Page</i>		<i>Page</i>
M Foreign branches of national banks	4	Return of unpaid checks	7
O Loans to executive officers of member banks	4	Safekeeping of securities	9
P Holding company affiliates—voting permits	4	Savings bonds	10
Q Payment of interest on deposits ..	4	Securities dealers, collection of data from	13
R Relationships with dealers in securities under section 32 of the Banking Act of 1933	4	Securities, delivery and receipt of	9
S Bank service arrangements	4	Settlements among participants in city clearing arrangements of banks outside New York City	7
T Credit by brokers, dealers, and members of national securities exchanges	4	Signature authorities	3
U Loans by banks for the purpose of purchasing or carrying registered stocks	4	Statistics	13
V Loan guarantees for defense production	10, 11	Stop-payment orders	3
Y Bank holding companies	4	Surveys, member bank operations	5
Regulations, distribution and servicing of	13	Taxes, Federal, deposits of	3
Reports		Telegrams, sending and receiving	8
Condition, and earnings and dividends, of State member banks	4	Telephone Section	5
Examination, analysis of	4	Tours of Federal Reserve Bank	12
Operating ratios	4	Trade acceptances, open market purchases of	11
Unusual currency transactions	6	Transfers of funds	7
Research	12	Treasurer's account, United States	3
Reserves of member banks	3	Treasury Tax and Loan Accounts	9
Retirement Plan Bonds	10	Paper collateral for	10, 11
		Trust department surveys	4
		United States securities	9, 10
		Cash subscriptions and tenders	11
		Purchases and sales for account of member banks	11
		United States Stabilization Fund	8
		Visits to District banks	5
		Warrants, purchase of	11

